

# 1.1 Consolidated Budget Variations of Income and Expenditure

Within pages 1 to 3, an overview of the present financial situation is analysed. The Tables headed July to September 2012 indicate the financial quarter from July to September 2012, whilst the tables headed January to September 2012, refers to the totals from the beginning of the financial year.

ACCT NO	DESCRIPTION	Quarter July to September 2012				January to September 2012			
		ACTUAL €	COM €	TOTAL €	BUDGET €	ACTUAL €	COM €	TOTAL €	BUDGET €
2 Income									
0	Government	112,941.00		112,941.00	106,152.25	382,708.38		382,708.38	425,075.00
20	Bye-laws	14,531.14		14,531.14	0.00	3,092.82		3,092.82	5,200.00
90	Investment	(6.26)		(6.26)	1,050.00	58.48		58.48	0.00
100	General	8,399.45		8,399.45	0.00	25,982.06		25,982.06	19,760.00
TOTAL		135,865.33		135,865.33	107,202.25	411,841.74		411,841.74	450,035.00
1 Expenditure									
1000	Personal emoluments	22,281.94		22,281.94	27,425.16	73,132.80		73,132.80	105,997.28
2000	Operations and maintenance	96,950.24		96,950.24	86,693.64	306,127.28		306,127.28	344,929.33
7000	Capital expenditure - Dep'n	8,541.32		8,541.32	0.00	29,223.32		29,223.32	0
TOTAL		127,773.50		127,773.50	114,118.80	408,483.40		408,483.40	450,926.61
Balance		8,091.83		8,091.83	-6,916.55	3,358.34		3,358.34	-891.61
	Opening Cash and Bank Balances			44,620.49					
Less	Future Commitments			0					
Add:	Balance (Surplus/(Deficit))			8,091.83					
	Available Funds			52,712.32					
	Allocation during Current Year			424,609.00					
	Net Current Assets			-40,124.84					
	% Financial Situation Indicator			-9.45%					

## Notes:

- 1 The % Financial Indicator is calculated as the amount of net current assets (working capital) of the Council divided by the annual allocation contribution to the Council by the Central Government in line with the provisions of LN 323 P1.05 (d.07) (i) and LN 324 Section 2 (bi). The net current assets as at Year to date - 2012 amounted to Euro -40,124.84
- 2 The amounts entered in the actual column will be the figures extracted from the Pastel Reports
- 3 The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- 4 Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project (not yet utilised) will need to be entered in this part and details given on the projects.

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.

Joseph Scerri  
Mayor

Joseph Caruana  
Executive Secretary

# 1.2 Detailed Budget Variations of Income

ACCT NO	DESCRIPTION	Quarter July to September 2012				January to September 2012				Jan- June 2012
		ACTUAL €	COM. €	TOTAL €	BUDGET €	ACTUAL €	COM. €	TOTAL €	BUDGET €	ACTUAL €
<b>2</b>	<b>Income</b>									
0000	Government									
0001	Annual	105,441.00		105,441.00	106,152.25	324,042.49		324,042.49	318,456.75	218,601.49
0002	Supplementary	-		-	-	-		-	-	0
0003	Special needs	-		-	-	-		-	-	0
0004	Public/government delegations	-		-	-	-		-	-	0
0015	Other	7,500.00		7,500.00	-	58,665.89		58,665.89	-	51,165.89
		<b>112,941.00</b>		<b>112,941.00</b>	<b>106,152.25</b>	<b>382,708.38</b>		<b>382,708.38</b>	<b>318,456.75</b>	<b>269,767.38</b>
*0020	Bye-Laws									
*0021	Community services	-		-	-	1,589.50		1,589.50	-	1,589.50
*0022	Permits	353.85		353.85	-	1,503.65		1,503.65	-	1,149.80
*0023	Contravention of bye-laws	640.75		640.75	1,050.00	3,483.10		3,483.10	3,150.00	2,842.35
*0024	Sponsorships	-		-	-	-		-	-	0
*0025	General	13,536.54		13,536.54	250.00	3,483.43		3,483.43	750.00	-17,020
		<b>14,531.14</b>		<b>14,531.14</b>	<b>1,300.00</b>	<b>3,092.82</b>		<b>3,092.82</b>	<b>3,900.00</b>	<b>-11,438.32</b>
*0090	Investment									
*0091	Bank interest	(6.26)		(6.26)	-	58.48		58.48	-	64.74
*0096	Government securities	-		-	-	-		-	-	0
		<b>(6.26)</b>		<b>(6.26)</b>	<b>-</b>	<b>58.48</b>		<b>58.48</b>	<b>-</b>	<b>64.74</b>
*0100	General	-		-	-	-		-	-	0
	LES Comission - Region	945.82		945.82	-	2,822.64		2,822.64	-	1,876.82
	Receivables - W&E	3,378.50		3,378.50	-	6,086.35		6,086.35	-	2,707.85
*0110	Donations	-		-	-	-		-	-	0
*0120	Contributions	4,075.13		4,075.13	2,890.00	17,073.07		17,073.07	8,870.00	12,997.94
		<b>8,399.45</b>		<b>8,399.45</b>	<b>2,890.00</b>	<b>25,982.06</b>		<b>25,982.06</b>	<b>8,870.00</b>	<b>12997.94</b>
<b>TOTAL</b>		<b>135,865.33</b>		<b>135,865.33</b>	<b>110,342.25</b>	<b>411,841.74</b>		<b>411,841.74</b>	<b>331,226.75</b>	<b>271,391.74</b>

### 1.3 Detailed Budget Variations of Expenditure

ACCT NO	DESCRIPTION	Quarter July to September 2012				January to September 2012				Jan- June 2012
		ACTUAL €	COM €	TOTAL €	BUDGET €	ACTUAL €	COM €	TOTAL €	BUDGET €	ACTUAL €
1 Expenditure										
1000	Personal Emoluments									
1100	Mayor's allowance	2,386.50		2,386.50	2,386.50	7,159.50		7,159.50	7,159.50	4,773.00
1200	Employee salaries and wages	17,376.52		17,376.52	17,375.50	52,126.54		52,126.54	52,126.50	34,750.02
1300	Bonuses	484.52		484.52	484.51	1,500.12		1,500.12	1,509.43	1,015.60
1500	Social Security Contributions	1,150.25		1,150.25	1,737.55	4,614.42		4,614.42	5,212.65	3,464.17
1600	Allowances	0.00		0.00	4,400.00	4,400.00		4,400.00	4,400.00	4,400.00
1700	Overtime	884.15		884.15	985.20	3,332.22		3,332.22	2,955.60	2,448.07
		22,281.94		22,281.94	27,369.26	73,132.80		73,132.80	73,363.68	50,850.86
2000	Operations and maintenance									
2100	Utilities	4,438.60		4,438.60	3,596.47	15,032.48		15,032.48	14,385.88	10,593.88
2200	Materials and supplies	1,069.13		1,069.13	1,406.25	3,715.85		3,715.85	4,218.75	2,646.72
2300	Repair and upkeep	3,393.48		3,393.48	2,000.00	44,936.06		44,936.06	3,500.00	41,542.58
2350	Council Property	71.98		71.98	0.00	71.98		71.98	0.00	0.00
2400	Rent	-937.54		-937.54	585.72	1,700.05		1,700.05	1,757.16	2,637.59
2500	National/International memberships	25.00		25.00	0.00	97.00		97.00	400.00	72.00
2600	Office services	769.96		769.96	956.66	2,562.97		2,562.97	2,869.99	1,793.01
2700	Transport	421.00		421.00	800.00	981.54		981.54	2,400.00	560.54
2900	Information services	7,047.46		7,047.46	1,750.00	10,672.96		10,672.96	3,500.00	3,625.50
3000	Contractual services	61,675.87		61,675.87	64,749.78	165,800.33		165,800.33	194,249.34	104,124.46
3100	Professional services	2,325.76		2,325.76	2,998.75	10,237.93		10,237.93	8,996.25	7,912.17
3300	Community and hospitality	1,514.28		1,514.28	2,325.00	13,585.92		13,585.92	10,975.00	12,071.64
3400	Incidental expenses (inc bad debts)	50.54		50.54	625.00	623.21		623.21	1,875.00	572.67
3600	Local Enforcement Expenditure	-77.93		-77.93	0.00	359.04		359.04	0.00	436.97
	Increase in Provision for Doubtful Debts	15,162.65		15,162.65	0.00	35,749.96		35,749.96	0.00	20,587.31
		96,950.24		96,950.24	81,793.63	306,127.28		270,377.32	249,127.37	188,589.73
7000	Capital expenditure - Depreciation Charges									
7001	Acquisition of property	0		0	0	0		0	0	0
7100	Construction	6983.88		6983.88	0	21,383.88		21,383.88	0	14,400.00
	Office Furniture	944.58		944.58	0	2,012.58		2,012.58	0	1,068.00
	Street Signs	-1200		-1200	0	-		-	0	1,200.00
	Urban Improvement	1064.56		1064.56	0	3,337.56		3,337.56	0	2,273.00
7200	Office Equipment	200.00		200	0	683.00		683	0	483.00
7300	Plant & Machinery	79.09		79.09	0	268.09		268.09	0	189.00
7500	Motor Vehicles	145.43		145.43	0	434.43		434.43	0	289.00
	Computer Equipment	323.78		323.78	0	1,103.78		1,103.78	0	780.00
		8,541.32		8,541.32	0	29,223.32		29,223.32	0	20,682.00
TOTAL		127,773.50		127,773.50	109,162.89	408,483.40		372,733.44	322,491.05	260,122.59